

Mission Trace Homeowners Association  
Special Board Meeting  
August 31, 2021

Directors Present: Owen Seidenberger, Margaret Priesmeyer, Antonio Talayero, Betty Harper, Nora Fellows, Jeff Hengel, Nancy Feagin

Directors Absent: Mary Anne Bryan, Controlled Access

The meeting was called to order at 6:30pm after a quorum was established.

A motion was made by Antonio Talayero to transfer funds from our Major Repair and Replacement fund to our Operating account to cover expenses until funds are returned to us from CIA.

Discussion regarding the amount to borrow ensued with agreement of a maximum of \$70,000.00 to be borrowed and replaced in no more than six months.

Reading from the contract with CIA... "Mission Trace may have to wait up to one year for the return of funds"... so, while we hope the funds will be returned within a few weeks, we must continue to operate in a financially sound manner. Barrett Schultz offered to contact CIA owner Ralph Trejano to ask that he send some of our funds.

Owen stated that Valerie Flinn told him on Tuesday night, August 17, 2021 when he picked up the box of information and a flash drive from CIA that all checks had to clear and that approximately 20 days thereafter, CIA would cut a check and send it to us.

The motion was restated by Nancy Feagin to transfer up to \$70,000.00 from our MR&R account to our Operating account to be paid back to MR&R to repay the loan as soon as possible once our money was received from CIA. The motion was seconded by Betty Harper.

The board members voted and the motion passed.

The meeting was adjourned at 6:53p.m.

Minutes as amended Approved January 18, 2022.

  
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Nancy Feagin MTHOA Board Secretary